

EACT AWARD 2024 - Guidelines

The European Associations of Corporate Treasurers (EACT) is pleased to invite its members for nominations for the 5th EACT Award 2024 [hereinafter referred to as: “the Award 2024”, “the award’]. In 2024 the EACT Award will celebrate achievements which reflect the developments of treasury in 2023 year and will inspire treasury professionals in different area of treasury activity. The Award 2024 will be presented during the EACT Summit, 11-12 April 2024, in Brussels.

As in previous years, development is defined in the sense of a positive evolution which can result from innovation, contribution to sustainable growth, setting of standards for best practices.

The following criteria will be applied by the Award jury, i.e. all EACT Board members:

Innovation: Do new things or do classic things in a new way

Reach: The project could be implemented in many geographies / areas / “company sizes”

Environment, Social, Governance: Contribute to make the world a better place

Excellence: Aim at perfection

Impact: Achieve monetary benefits, positive impacts for the corporate

Inspiration: The “wow” factor

For each of the criteria, the jury will evaluate the success of the project relative to the prevailing business conditions. The project submitted should have been started in production or implemented between 1 January 2023 and 31 December 2023.

The nominee application document (note E) will be in English language and will summarize the project in a maximum of 3 pages. Nominees should present some form of measure of benefits achieved. Additional reference documents may be provided in an annex. Nominees should also prepare a headline paragraph summarizing their project in less than 50 words and the presentation. The application (all 3 documents) will be sent to the respective NTA which in turn nominates the project to the EACT Award Team: Francois Masquelier, Ivan Haco, Aleksandra Filipowicz.

A condition for NTA nominations is the commitment by the nominee to attend the EACT Summit 11-12 April 2024 in case they are among the finalists. The EACT will invite and reimburse travel and accommodation expenses of one representative per finalist team. Other members of the finalist teams can attend but will be accounted for in the NTA delegates quota and their travel expenses will not be reimbursed by the EACT. An award trophy will be presented to the winner and celebrated with the treasury community during the EACT Summit 2024.

All finalists will be celebrated in the treasury community and its publications, hence the three EACT Award finalists will be requested to prepare a short video of their project to present and promote it by the EACT community.

In addition, the EACT would appreciate the three finalists being prepared to share their project as a business case study in the Journeys to Treasury 2024/25 issue.

EACT Award 2024 timeline

What	Timing	Outcome	Comment
Announcement to NTAs	starting from early August, 2023	Awards Committee communicates <i>the EACT Awards 2024 Guidelines</i>	NTAs are free to announce the award process to their members and start the nomination process earlier.
Each of the 23 NTAs will/can propose one candidate (see note A). Each nomination is required to submit (see note E): 1) an executive summary of max 50 words, 2) a basic document of max 1,500 words and 3) presentation (.pdf)	By 31 January 2024	(up to) 23 nominees	There are no geographical restrictions to the nominee proposed by an NTA. A nominee is a corporate treasury team or an individual (see note B), with member(s) in an NTA (see note C). Award Committee will upload the submitted projects to Glasscubes for EACT Board Members to review and vote.
The EACT Board selects the top 3 candidates/projects	By 29th February 2024 , via email directed to Award team contacts	3 finalists	EACT Board members will finalize voting process. Voting process described in note D .
Mailing to the all Board members/NTAs about the voting results – individually to NTAs	Early March, 2024	all NTAs are informed if their project is among 3 finalists	
Each finalist (from 3 candidates) gives a 5 min video about the project during EACT Summit 2024 according to the note F .	Deadline min. 3 weeks before the EACT Summit 2024	3 videos from finalists	Deadline for video submission by finalists will be defined early March, 2024 (min. 3 weeks before the EACT Summit 2024)
Winner will be announced during the EACT Summit 2024.	EACT Summit (11-12 April 2024)	trophy for 1st place – winner & prizes for 2nd and 3rd place	The winner receives a trophy (1st place) and additional prizes for 2nd and 3rd place are dedicated respectively to other finalists.
Press release for three finalists before the Summit & after Summit, to announce the winner (note G)	March, 2024 April, 2024	permission from finalists required	Required permission from finalists [mail] to conduct an interview and provide information about the project.
Publication of the EACT Award winner on the EACT Website, LinkedIn and other EACT media	2Q24 – 3Q24	permission required	Required permission [mail] from the finalists (note G)

NOTES - General

- A) Having only one nominee per NTA may present challenges. Larger organisations might find it difficult to eliminate many good candidates while smaller associations might on the contrary find it difficult to present at least one. We acknowledge this, as well as remembering that this diversity is part of EACT's DNA. This happens also in sport or art contests where countries only present one team, no matter if small or populous.
- B) A nominee must belong to the corporate treasury or finance department of a non-financial organisation. Therefore, the treasury of a bank, of an asset manager is not eligible, nor is a treasury consulting team. Treasurers of software or service providers are eligible in their capacity of treasurers of their own organisation. However, no business or technical teams of providers of treasury solutions are eligible. "Treasury" or "Treasurer" are defined by the function they provide, not by their title. For instance: a financial director, a credit manager, the pension fund manager, the insurance manager of a corporation can be considered "treasurers" if they perform a task within the job description of treasurers, as defined by NTAs.
- C) At least one member of the nominated team should belong to an NTA.
- D) Voting process in period 5/02-29/02/2024: casting points on **3 selected projects**:
- 3 points for First project of their preference (the best),
 - 2 points for Second project of their preference
 - 1 point for Third project of their preference
 - voting must be provided for all 3 positions (3,2,1 points)

EACT Board member are **NOT** allowed to vote for their own country candidate.

- E) The **executive summary** should be a high-level executive description about the project (max 50 words).
- The **basic document** should be a detailed description of project about project (max 1,500 words). The document should cover the story about the project (contributors, scope, requirements, timeline, nature, outcome - benefit for the organization, resources used and other items).
- The **presentation** should be prepared in pdf. in a compact form - max 10 slides (the authors decide). The content at the discretion of the project's authors.
- F) Finalists' **video** should be maximum of 5min duration of which can include a background presentation(s), speaker(s), specifications for project and appendix information.
- The estimated **time for preparation video** is 2-3 weeks - as well as time for the finalists decision regarding the participation in the EACT Summit 2024.
- The **video** should be **maximum of 5min duration** of which can include a background presentation(s), speaker(s), specifications for project and appendix information.
- G) Press release details and appropriate consent to release the materials will be provided to all finalists in early March, 2024.